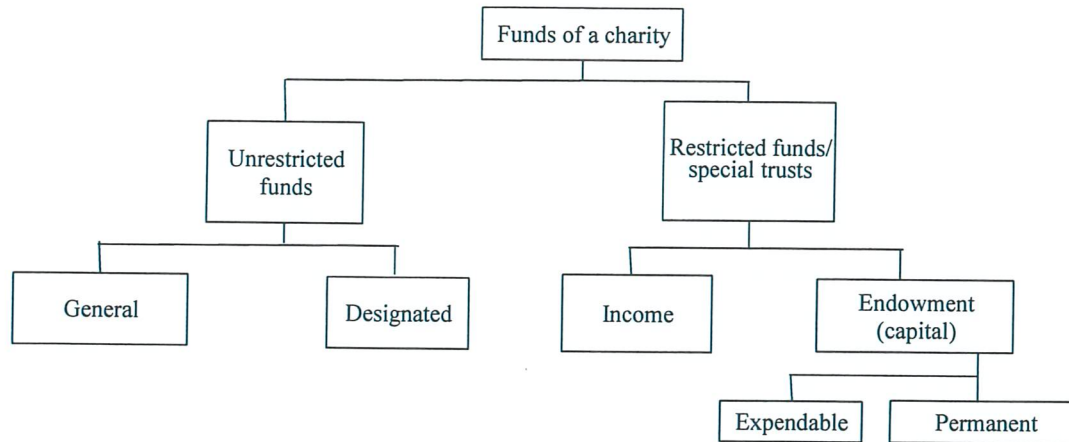


WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

(f) Fund Accounting

The following is a schematic representation of the various types of funds ;



The principal categories of income of the charity as outlined above are:

(i) Unrestricted Funds-General: These are spent or applied at the discretion of the Directors (Trustees) in furtherance of the objects of the charity and which have not been designated for other purposes.

(ii) Unrestricted Funds -Designated Funds: These are unrestricted funds earmarked by the Directors (Trustees) for a particular future project or commitment.

(iii) Restricted Funds-Income: These are subject to specific trusts which may be declared by the Donor(s) or with their authority(e.g. a public appeal), but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the Directors (Trustees) in furtherance of some particular aspect(s) of the objects of the charity.

(iv) Restricted Funds-Endowment (capital);there are two subclasses in this section;

(a) A gift of endowment ,where there is no power to convert the capital into income ,is known as a permanent endowment. A permanent endowment fund must normally be held indefinitely.

(b) A gift of an expendable endowment occurs where the directors (trustees) have power to convert endowment funds into income.

Deferred Income;where terms and conditions have not been met or uncertainty exists as to whether the charity can meet the terms or conditions otherwise within its control ,the income should not be recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met.

(g) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events;it is probable that an outflow of resources will be required to settle the obligation;and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations ,the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase of the provision due to passage of time is recognised as a finance cost.

(h) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

(i) Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs are allocated by activity in the Statement of Financial Activities ("SoFA"). The SoFA distinguishes between expenditure incurred on charitable activities which contribute to furthering the charity's aims and purposes, and those undertaken to raise funds. Further analysis of significant activities included within these broad categories are provided on the face of the SoFA and in the notes to the accounts and in the detailed income and expenditure account and in the detailed income and expenditure account by activities. The following are the categories of costs utilised in these financial statements;

(i) Raising funds; -costs of generating donations
 -fundraising trading costs
 -investment management costs

(ii) Charitable activities -direct charitable costs which is expenditure incurred on charitable activities undertaken that further the charity's aims for the benefit of its beneficiaries. These must be directly allocated to the relevant activity.
 -shared costs which contribute directly to more than one activity and must be apportioned between those activities.

 -support costs which are costs incurred to facilitate an activity but not attributable to any one single activity of the charity. In these accounts there are two sub-classes of support costs namely operating support costs which consist of general running costs of the charity and governance support costs which are the costs associated with governance arrangements of the charity. These latter costs will normally include internal and external audit, legal advice for directors (trustees) and costs associated with constitutional and statutory requirements, for example preparing statutory accounts.

(iii) Other -this includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

The charity's accounting policy for apportionment of costs is as follows. All costs are allocated between the expenditure categories of the SoFA on the basis detailed above under fund raising, charitable activities and other. Costs relating to a particular activity are allocated as above while others are apportioned on an appropriate basis which the directors (trustees) in this case consider to be on the basis of income from the various activities because this is the most reasonable way to apportion these costs.

	<u>31-Dec-17</u>	<u>31-Dec-16</u>
	€	€
The total amount of support costs incurred for the year were as follows;		
Operating support costs (analysed in detail on page 32)	129,888	121,047
Governance support costs (analysed in detail on page 32)	5,535	2,052
Total support costs for year	<u>135,423</u>	<u>123,099</u>

The amount of support costs are apportioned to each of the the charity's significant activities as disclosed in the SoFA and page 32 in the financial statements, based on income.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

(j) Property , plant and equipment

(i) Cost

Property ,plant and equipment are recorded at historical cost or deemed cost ,less accumulated depreciation and impairment losses.Cost includes prime cost ,overheads and interest incurred in financing the construction of tangible fixed assets.Capitalisation of interest ceases when the asset is brought into use.

Office equipment,fixtures and fittings and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses,where applicable.

(ii) Depreciation

Depreciation is provided on property ,office equipment,equipment and machinery,fixtures and fittings and motor vehicles , on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful lives assigned are as follows;

Freehold Building	2%
Office Equipment	15%
Equipment & Machinery	15%
Fixtures & Fittings	15%
Motor Vehicles	20%

The Freehold Building is depreciated to write off the actual use of this part permanent endowment fund.

Items costing €500 or less are written off when the cost is incurred.

The company's policy is to review the remaining useful economic lives and residual values on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of assets and related accumulated depreciation until they are removed from service.In the case of disposals ,assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal , is charged or credited to the income statement.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.An impairment loss is recognised for the amount by which the asset's carrying amount exceeds the recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.Value in use is defined as the present value of the future pre-tax and interest cashflows obtainable as a result of the asset's continued use.The pre-tax and interest cash flows are discounted using a pre-tax discounted rate that represents the current market risk free rate and the risks inherent in the asset.For the purposes of assessing impairment ,assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount , the carrying amount is reduced to its recoverable amount.An impairment loss is recognised in the profit and loss account , unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation.Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed , the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount,but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods.A reversal of an impairment loss is recognised in the profit and loss account.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

(k) Other Receivables

Other receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of other receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying value amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

(l) Accounts Payable

Accounts payable are classified as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(m) Financial instruments

A financial instrument is a contract that gives rise to a financial asset in one entity and a financial liability or equity instrument of another entity.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like accounts receivable and payable, cash and bank deposits.

When a financial asset or financial liability is recognised initially it is measured at the transaction price. At the end of each subsequent reporting period the four different types of basic financial instruments are measured as follows;

- (i) Cash ; cost.
- (ii) Debt instrument such as deposit accounts, loan notes, debtors and creditors; amortised cost using effective interest method.
- (iii) Commitments to receive or make a loan to another entity that cannot be settled in net cash and when executed are to have the same conditions as debt instruments-cost less impairment.
- (iv) Investment in non-convertible preference shares and non-puttable ordinary shares or preference shares-measurable fair value or if measurement is not possible then cost less impairment.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

	<u>31-Dec-17</u>	<u>31-Dec-16</u>
	€	€
Total interest income for financial assets that are not measured at fair value;	26	88

(n) Employee benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

(o) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies. The carrying amounts are in the schedule for property, plant and equipment.

4. REVENUE

All revenue derives from activities in the Republic of Ireland. The analysis by revenue is as follows;

	<u>31-Dec-17</u>	<u>31-Dec-16</u>
	€	€
Donations and Legacies	26,653	24,906
Charitable Activities	762,528	738,790
Other	190	348
	<u>789,371</u>	<u>764,044</u>

5. EXCESS OF EXPENDITURE OVER INCOME

The excess of expenditure over income has been arrived at after charging the following items :

	<u>31-Dec-17</u>	<u>31-Dec-16</u>
	€	€
<u>Directors' (Trustees) Remuneration</u>		
Salaries - Working Directors (Note 10)	0	0
Directors's Fees & Pension Contributions	0	0
<u>Operating Leases</u>	0	0
Auditor's Remuneration	5,535	5,535
Depreciation	29,657	30,423
And After Crediting		
Deposit Interest Received	26	88

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

6.	<u>OTHER OPERATING INCOME</u>	<u>31-Dec-17</u>	<u>31-Dec-16</u>
		€	€
	Profit/(Loss) on disposal of property, plant and equipment	28	(1,199)
7.	<u>FINANCE INCOME RECEIVABLE</u>	<u>31-Dec-17</u>	<u>31-Dec-16</u>
		€	€
	Interest Receivable	26	88
8.	<u>EMPLOYEES AND REMUNERATION</u>	<u>31-Dec-17</u>	<u>31-Dec-16</u>
	Staff costs were as follows:	€	€
	Salaries and wages	573,848	563,955
	Employer's PRSI	57,279	56,340
		<hr/>	<hr/>
	Total	631,127	620,295
		<hr/>	<hr/>
	No employee received emoluments of more than €60,000.		
	The salary of the Head of Windmill was ;	53,659	54,192
		<hr/>	<hr/>
	The average number of persons employed by the Company in the financial year was 23 (22 in 2016) as follows:		
	Head of Windmill	1	1
	Key workers/Facilitators	10	10
	Administration	2	2
	Support Workers	8	7
	Instructor	1	1
	Training Co-ordinator	1	1
		<hr/>	<hr/>
		23	22
		<hr/>	<hr/>

The charity operates a pension scheme for its employees and administers contributions to a PRSA pension scheme for one Staff member. (2016 - 4 Staff)

9. **TAXATION OF EXCESS INCOME OVER EXPENDITURE**

The Company has Charitable Status (Ref. CHY 9500).
Thus, no charge to Corporation Tax arises.

10. **DIRECTORS (TRUSTEES) REMUNERATION AND RELATED PARTY TRANSACTIONS**

No Directors (Trustees) received any remuneration during the year.

No Directors (Trustees) or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2016 - Nil).

There were no loans to directors (trustees) at any time during the year.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

11.

**PROPERTY, PLANT AND EQUIPMENT SCHEDULE FOR THE
YEAR ENDED 31ST DECEMBER 2017**

	Freehold Extension at <u>Larkin's Lane</u> €	Equipment & <u>Machinery</u> €	Fixtures & <u>Fittings</u> €	Office <u>Equipment</u> €	Motor <u>Vehicles</u> €	<u>Total</u> €
Cost @						
01-Jan-17	298,029	51,480	89,659	18,753	152,420	610,341
Plus :						
Additions	0	0	0	0	0	0
Less :						
Disposals	0	25,984	0	0	0	25,984
Cost @						
31-Dec-17	298,029	25,496	89,659	18,753	152,420	584,357
Depreciation @						
01-Jan-17	102,942	51,425	64,645	12,678	112,238	343,928
Less :						
Disposals	0	25,956	0	0	0	25,956
Plus :						
P & L - Y/E						
31-Dec-17	5,961	0	5,417	1,635	16,644	29,657
Depreciation @						
31-Dec-17	108,902	25,469	70,062	14,313	128,882	347,628
N.B.V. @						
31-Dec-17	189,127	27	19,597	4,440	23,538	236,729
N.B.V. @						
31-Dec-16	195,087	55	25,014	6,075	40,182	266,413

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

In respect of prior year;

	Freehold Extension at <u>Larkin's Lane</u>	Equipment & <u>Machinery</u>	Fixtures & <u>Fittings</u>	Office <u>Equipment</u>	Motor <u>Vehicles</u>	<u>Total</u>	
	€	€	€	€	€	€	€
Cost @ 01-Jan-16	298,029	57,723	88,929	18,753	152,420	615,854	
Plus :							
Additions	0	0	730	0	0	730	
Less :							
Disposals	0	6,243	0	0	0	6,243	
Cost @ 31-Dec-16	<u>298,029</u>	<u>51,480</u>	<u>89,659</u>	<u>18,753</u>	<u>152,420</u>	<u>610,341</u>	
Depreciation @ 01-Jan-16	96,981	57,351	59,228	10,593	95,594	319,747	
Less :							
Disposals	0	6,242	0	0	0	6,242	
Plus :							
P & L - Y/E 31-Dec-16	<u>5,961</u>	<u>316</u>	<u>5,417</u>	<u>2,085</u>	<u>16,644</u>	<u>30,423</u>	
Depreciation @ 31-Dec-16	<u>102,942</u>	<u>51,425</u>	<u>64,645</u>	<u>12,678</u>	<u>112,238</u>	<u>343,928</u>	
N.B.V. @ 31-Dec-16	<u>195,087</u>	<u>55</u>	<u>25,014</u>	<u>6,075</u>	<u>40,182</u>	<u>266,413</u>	
N.B.V. @ 31-Dec-15	<u>201,048</u>	<u>372</u>	<u>29,701</u>	<u>8,160</u>	<u>56,826</u>	<u>296,107</u>	

12.	<u>OTHER RECEIVABLES (amounts falling due within one year)</u>	<u>31-Dec-17</u>	<u>31-Dec-16</u>
		€	€
	Debtors -HSE	5,223	0
	Debtors -Others	8,704	0
	Prepayments	0	0
	<u>Amounts falling due after more than one year</u>	<u>0</u>	<u>0</u>
		<u>13,927</u>	<u>0</u>

13.	<u>OTHER PAYABLES (Amounts falling due within one year)</u>	<u>31-Dec-17</u>	<u>31-Dec-16</u>
		€	€
	Accruals	9,540	10,395
	PAYE, PRSI & USC	14,198	13,093
	Pobal Unused Funds	4,249	7,682
	Garden Project Unused Funds	996	14,355
		<u>28,983</u>	<u>45,525</u>

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

14. **OTHER PAYABLES (Amounts falling due after more than one year)**

None

15. **CREDITORS - SECURITY AND OTHER PARTICULARS**

None

16. **SHARE CAPITAL**

The Company is Limited by Guarantee without a Share Capital.

17. **FUTURE CAPITAL EXPENDITURE NOT PROVIDED FOR**

Contracted for is nil.

18. **RESERVES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUNDS	TOTAL FUNDS
	€	€	€	€
Total Funds brought forward at 1st January 2016	305,870	163,110	93,251	562,231
Net Income (Expenditure)	57,007	(63,556)	(3,225)	(9,773)
Transfer between funds	(13,319)	13,319	0	0
Total Funds carried forward at 31st December 2016	<u>349,560</u>	<u>112,872</u>	<u>90,026</u>	<u>552,458</u>
Total Funds brought forward at 1st January 2017	349,560	112,872	90,026	552,458
Net Income (Expenditure)	58,194	(61,806)	(3,225)	(6,836)
Transfer between Funds	0	0	0	0
Total Funds carried forward at 31st December 2017	<u>407,754</u>	<u>51,066</u>	<u>86,801</u>	<u>545,621</u>

19. **CASH AND CASH EQUIVALENTS**

	31-Dec-17	31-Dec-16
	€	€
Cash at bank and in hand	<u>323,948</u>	<u>331,570</u>

20. **ENDOWMENTS**

Movement in Funds:

	Balance at 01-Jan-17	Income	Gain/ (Loss) & Transfers	Balance at 31-Dec-17
	€	€	€	€
Permanent Endowments				
Re: <u>Building Work</u>				
Min. of Health	90,026	0	(3,225)	86,801
	<u>90,026</u>	<u>0</u>	<u>(3,225)</u>	<u>86,801</u>

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

21. **FUND BALANCES AT 31ST DECEMBER 2017**

Are represented by:

	UNRESTRICTED FUNDS €	RESTRICTED FUNDS €	ENDOWMENT FUNDS €	TOTAL FUNDS €
Tangible Fixed Assets	149,928	0	86,801	236,729
Current Assets	286,809	51,066	0	337,875
Current Creditors	(28,983)	0	0	(28,983)
	<u>407,754</u>	<u>51,066</u>	<u>86,801</u>	<u>545,621</u>

22. **DONATIONS AND BEQUESTS**

	Unrestricted €	Restricted €	2017 Total €	2016 Total €
Donations	13,525	0	13,525	7,558
	<u>13,525</u>	<u>0</u>	<u>13,525</u>	<u>7,558</u>

23. **MOVEMENT IN FUNDS**

	Balance at 01-Jan-17 €	Income & Endowments €	Expenditure €	Gain/(Loss) & Transfers €	Balance at 31/12/2017 €
Restricted Funds					
Toilet Block	17,160	0	(440)	0	16,720
Mini-Bus	28,092	0	0	0	24,649
Projects Cost	248	0	0	0	248
Wages	7,682	631,127	(631,127)	3,433	4,249
Donation-Sisters of St.John of God	5,200	0	0	0	5,200
Pre 2001 Balance adjusted	54,490	0	0	0	0
Balance of Overheads		79,111	(140,477)	(61,366)	0
<i>Total Restricted Funds</i>	<u>112,872</u>	<u>710,238</u>	<u>(772,044)</u>	<u>(57,933)</u>	<u>51,066</u>
Unrestricted Funds					
General Funds	349,560	79,132	(20,938)	57,933	407,754
<i>Total Unrestricted Funds</i>	<u>349,560</u>	<u>79,132</u>	<u>(20,938)</u>	<u>57,933</u>	<u>407,754</u>
Endowment Funds	<u>90,026</u>	<u>0</u>	<u>(3,225)</u>	<u>0</u>	<u>86,801</u>
Total Funds	<u>552,458</u>	<u>789,370</u>	<u>(796,207)</u>	<u>0</u>	<u>545,621</u>

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

Purposes of Restricted Funds

Minibus	Restricted to capital expenditure
Toilet Block	HSE grant for new toilet block to replace old, unsuitable toilet units. Balance is reducing as toilet block is depreciated over 50 years.
Projects Costs	POBAL grant restricted to actual expenditure.
Wages	POBAL grant restricted to wages payments only.
Pre 2001 Balance	Relates to excess income over expenditure prior to 2001.
Sisters of St.John of God	To be used for vital capital expenditure

24. **INCOME FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTIVES**

	Unrestricted	Restricted	2017 Total	2016 Total
	€	€	€	€
<u>HSE</u>				
HSE - Section 39 Grants	0	566,864	566,864	548,908
HSE - Hepatitis B and Medical Grant	0	365	365	125
	<u>0</u>	<u>567,229</u>	<u>567,229</u>	<u>549,033</u>
<u>POBAL</u>				
Wages Grant	0	125,736	125,736	123,303
Non Wage Costs Grant	0	0	0	0
	<u>0</u>	<u>125,736</u>	<u>125,736</u>	<u>123,303</u>
Wexford County Council	0	0	0	400
Mini Bus Income	0	0	0	0
Fund Raising	13,128	0	13,128	17,348
Donations and Bequests	13,525	0	13,525	7,558
Service Users Contributions /Traded Income	50,196	0	50,196	51,054
Deposit Interest	26	0	26	88
Miscellaneous	164	0	164	260
National Lottery	0	0	0	15,000
Garden Project	0	17,273	17,273	
Renting of Premises	200	0	200	
Social Inclusion/Out of Hours Activities	1,894	0	1,894	
	<u>79,132</u>	<u>710,238</u>	<u>789,371</u>	<u>764,044</u>

25. **KEY MANAGEMENT PERSONNEL COMPENSATION**

2017 2016

€ €

Key management personnel salary, employers PRSI and Pension contributions

209,376

194,823

26. **APB ETHICAL STANDARDS - PROVISIONS**

AVAILABLE FOR AUDITS OF SMALL ENTITIES

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide financial statements preparation.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2017

27. WINDING UP THE COMPANY

In the event of the winding up of the company every member is liable to contribute up to a maximum of €1.27.

28. GOVERNMENT FUNDED GRANTS

The following is a note re government funded grants for the year;

Grant making agency;Health Service Executive (Department of Health).

Title of grant report; HSE Service Arrangement ;Care group ;Disability

Name of grant programme;S.39.

Term of grant;year ended 31st December 2017.

Amount of maximum total grant per service level agreement ;€549,006.

Grant taken to income in the period; € 566,864 see page 31

Purpose of grant ; for delivery of core services.

Tax Clearance -yes

Grant making agency;Pobal for Department of Social Protection.

Title of grant report; Pobal

Name of grant programme;Pobal CSP CS283.

Term of grant;year ended 31st December 2017.

Amount of maximum total grant per service level agreement ;€127,165-see reconciliation on page 35.

Grant taken to income in the period; € 125,736 see reconciliation on page 35

Purpose of grant ;funding one manager and five FTEs (full-time equivalents).

Tax Clearance -yes

Windmill Therapeutic (Training) Unit CLG is more than 50% funded by Exchequer Funding.

29. AUDIT AND ACCOUNTANCY FEES

These fees were for accounts preparation and statutory audit.

30. FINANCIAL ASSETS MEASURED AT AMORTISED COST USING EFFECTIVE INTEREST METHOD

	<u>31-Dec-17</u>	<u>31-Dec-16</u>
Deposit Accounts	€	€
	117,602	117,581
	<u> </u>	<u> </u>

31. BANK GUARANTEE

The company has given a guarantee of €9,000 to Bank of Ireland PLC re Electronic Funds Transfers.

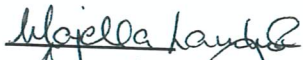
32. LEASE OF GARDEN SITE

Pettit supermarkets trading as Oyster Lane Ltd.have granted a one year lease (renewable) at a peppercorn rent of one Euro per annum.Windmill Therapeutic (Training) Unit CLG has installed a garden on this site for the the use and enjoyment by the service users.

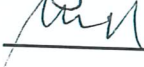
33. APPROVAL OF FINANCIAL STATEMENTS

The board of directors (trustees) approved the financial statements on

Signed:



Signed:



Date:

27th March 2018

Note

The following pages from page 31 to page 35

are not part of the audited accounts

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2017

	UNRESTRICTED FUNDS € 2017	RESTRICTED FUNDS € 2017	PERMANENT ENDOWMENT FUNDS € 2017	TOTAL FUNDS € 2017	TOTAL FUNDS € 2016
<u>INCOME AND ENDOWMENTS</u>					
<u>Donations and Legacies</u>					
Donations	13,525	0	0	13,525	7,558
Fund Raising	13,128	0	0	13,128	17,348
	<hr/> 26,653	<hr/> 0	<hr/> 0	<hr/> 26,653	<hr/> 24,906
<u>Charitable Activities</u>					
HSE - Section 39 Grants	0	566,864	0	566,864	548,908
HSE - Hepatitis B and Medical Grant	0	365	0	365	125
POBAL - Wages Grant	0	125,736	0	125,736	123,303
Service Users Contributions /Traded Income	50,196	0	0	50,196	51,054
Renting of Premises	200	0	0	200	0
Social Inclusion/Out of Hours Activities	1,894	0	0	1,894	0
National Lottery	0	0	0	0	15,000
Wexford County Council	0	0	0	0	400
Garden Project	0	17,273	0	17,273	0
	<hr/> 52,290	<hr/> 710,238	<hr/> 0	<hr/> 762,528	<hr/> 738,790
<u>Other</u>					
Miscellaneous Income	164	0	0	164	260
Deposit Interest	26	0	0	26	88
	<hr/> 190	<hr/> 0	<hr/> 0	<hr/> 190	<hr/> 348
	<hr/> 79,132	<hr/> 710,238	<hr/> 0	<hr/> 789,371	<hr/> 764,044

Less :

EXPENDITURE ON

DIRECT CHARITABLE COSTS

Wages & State Insurance	0	631,127	0	631,127	620,295
Directors' (Trustees')Salary (Note 10 p.24)	0	0	0	0	0
Depreciation	3,776	22,656	3,225	29,657	30,423

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2017

	UNRESTRICTED FUNDS € <u>2017</u>	RESTRICTED FUNDS € <u>2017</u>	PERMANENT ENDOWMENT FUNDS € <u>2017</u>	TOTAL FUNDS € <u>2017</u>	TOTAL FUNDS € <u>2016</u>
<u>OPERATING SUPPORT COSTS</u>					
Insurance	540	3,180	0	3,720	3,508
Light, Heat & Power	745	4,385	0	5,130	4,664
Motor Expenses	4,838	28,464	0	33,302	44,104
Printing, Stationery, Adv. & Petty Cash	1,818	10,698	0	12,516	14,567
Repairs, Renewals & Sundry Equipment	467	2,749	0	3,216	8,253
Sundry	94	550	0	644	790
Telephone	230	1,355	0	1,585	2,491
Health, Safety & Hygiene	734	4,320	0	5,054	5,051
Professional Fees	844	4,966	0	5,810	0
Service User Programme	1,055	6,209	0	7,264	9,443
Affiliation & Membership Fees	186	1,094	0	1,280	1,280
Staff Pension Employer Contribution	1,992	11,718	0	13,710	4,570
Outings & Hire	590	3,473	0	4,063	3,724
Staff Training	1,488	8,756	0	10,245	14,745
Cleaning & Kitchen Running Expenses	389	2,288	0	2,677	3,697
(Profit)/Loss on Sale of Property/plant/equip.	4	24	0	28	(1,199)
Water Rates	234	1,374	0	1,608	615
Bank Interest & Charges	111	653	0	764	743
Garden Project	0	17,273	0	17,273	0
	<u>16,358</u>	<u>113,530</u>	<u>0</u>	<u>129,888</u>	<u>121,047</u>
<u>GOVERNANCE SUPPORT COSTS</u>					
Audit & Accountancy Fees	804	4,731	0	5,535	5,535
Governance Code Costs	0	0	0	0	(3,483)
	<u>804</u>	<u>4,731</u>	<u>0</u>	<u>5,535</u>	<u>2,052</u>
TOTAL COSTS	<u>20,938</u>	<u>772,044</u>	<u>3,225</u>	<u>796,207</u>	<u>773,817</u>
<u>EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE</u>					
	<u>58,194</u>	<u>(61,806)</u>	<u>(3,225)</u>	<u>(6,836)</u>	<u>(9,773)</u>

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	€ <u>HSE-S39</u> <u>2017</u>	€ <u>POBAL-CS283</u> <u>2017</u>	€ <u>OTHER</u> <u>2017</u>	€ <u>TOTAL</u> <u>2017</u>	€ <u>TOTAL</u> <u>2016</u>
<u>INCOME AND ENDOWMENTS</u>					
<u>Donations and Legacies</u>					
Donations	0	0	13,525	13,525	7,558
Fund Raising	0	0	13,128	13,128	17,348
	<u>0</u>	<u>0</u>	<u>26,653</u>	<u>26,653</u>	<u>24,906</u>
<u>Charitable Activities</u>					
HSE-Section 39 Grants	566,864	0	0	566,864	548,908
HSE-Health & Safety Income	365	0	0	365	125
POBAL-Wages Grant	0	125,736	0	125,736	123,303
POBAL-Non Wage Grant	0	0	0	0	0
Mini Bus Income	0	0	0	0	0
Service Users Contributions /Traded Income	0	0	50,196	50,196	51,054
Project Grants;					
National Lottery	0	0	0	0	15,000
Wexford County Council Grant	0	0	0	0	400
Renting of Premises	0	0	200	200	0
Social Inclusion/Out of Hours Activities	0	0	1,894	1,894	0
Garden Project	0	0	17,273	17,273	0
	<u>567,229</u>	<u>125,736</u>	<u>69,563</u>	<u>762,528</u>	<u>738,790</u>
Deposit Interest	0	0	26	26	88
Miscellaneous Income	0	0	164	164	260
	<u>0</u>	<u>0</u>	<u>190</u>	<u>190</u>	<u>348</u>
	<u>567,229</u>	<u>125,736</u>	<u>96,405</u>	<u>789,371</u>	<u>764,044</u>

Less :

EXPENDITURE ON

DIRECT CHARITABLE COSTS

Wages & State Insurance	505,425	125,702	0	631,127	620,295
Directors' (Trustees')Salary (Note 24)	0	0	0	0	0
Depreciation	22,656	0	7,001	29,657	30,423

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	<u>HSE-S39</u>	<u>POBAL-CS283</u>	<u>OTHER</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>2017</u>	<u>2017</u>	<u>2017</u>	<u>2017</u>	<u>2016</u>
	€	€	€	€	€
<u>OPERATING SUPPORT COSTS</u>					
Insurance	3,180	0	540	3,720	3,508
Light, Heat & Power	4,385	0	745	5,130	4,664
Motor Expenses	28,464	0	4,838	33,302	44,104
Printing, Stationery, Adv. & Petty Cash	10,698	0	1,818	12,516	14,567
Repairs, Renewals & Sundry Equipment	2,749	0	467	3,216	8,253
Sundry	550	0	94	644	790
Telephone	1,355	0	230	1,585	2,491
Health, Safety & Hygiene	4,320	0	734	5,054	5,051
Professional Fees	4,966	0	844	5,810	0
Service User Programme	6,209	0	1,055	7,264	9,443
Affiliation & Membership Fees	1,094	0	186	1,280	1,280
Staff Pension Employer Contribution	11,718	0	1,992	13,710	4,570
Outings & Hire	3,473	0	590	4,063	3,724
Staff Training	8,756	0	1,488	10,244	14,745
Cleaning & Kitchen Running Expenses	2,288	0	389	2,677	3,697
(Profit)/Loss on Disposal of Fixed Assets	24	0	4	28	(1,199)
Water Rates	1,374	0	234	1,608	615
Bank Interest & Charges	653	0	111	764	743
Garden Project	0	0	17,273	17,273	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	96,256	0	33,631	129,887	121,047
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>GOVERNANCE SUPPORT COSTS</u>					
Audit & Accountancy Fees	4,731	0	804	5,535	5,535
Governance Code Costs	0	0	0	0	(3,483)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	4,731	0	804	5,535	2,052
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL COSTS	629,068	125,702	41,436	796,206	773,817
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE</u>	(61,839)	34	54,969	(6,836)	(9,773)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Cashflow Reconciliation for POBAL-CSP-CS283 Year Ended 31st December 2017

POBAL bank ac.no.23800852 balance at 1st January 2017		7,682
Add Wages Grants Received in 2017	122,303	
	<hr/>	122,303
		<hr/>
		129,985
Pobal wages grants transferred from Pobal bank ac.to WTTU main bank ac.	125,702	
Bank charges in Pobal bank account 23800852	34	
	<hr/>	
Less Total Wages Expenditure per Pobal contract		125,736
		<hr/>
Agreed to Grant Reconciliation below		4,249
		<hr/>
Reconciled POBAL ac.no.23800852 bank balance at 31st December 2017 per audited accounts		4,249
		<hr/>
<u>Grant Reconciliation for POBAL-CSP-CS283 Year Ended 31st December 2017</u>		
Not expended at 1st January 2017		7,682
Approved-Wages grant up to	<u>127,165</u>	
Add Wages Grants Received in 2017	122,303	
	<hr/>	
	122,303	
Less ; Pobal Expenditure Summary for year ended 31st December 2017	125,702	
	<hr/>	
		(3,399)
Less;		
Bank charges in Pobal bank account 23800852		(34)
		<hr/>
Not expended at 31st December 2017		4,249
		<hr/>

We confirm the above POBAL-CSP-CS283 figures are correct and in accordance with the returns made to POBAL.

John Holohan & Co.

Statement of Principles for Grantees

We confirm that Windmill Therapeutic (Training) Unit CLG has to the best of our knowledge and belief adhered to the statement of principles for grantees,in respect of,clarity,fairness,governance and value for money in their management of and accountability for public funds.

We also confirm to the best of our knowledge and belief that the attached Annual Financial Statements comply with the Department of Finance Circular 13/2014 -Management of and Accountability for Grants from Exchequer Funds.

Signed; Maipella Lumbao
Director (Trustee)

Signed; [Signature]
Director (Trustee)

Date: 27th March 2018