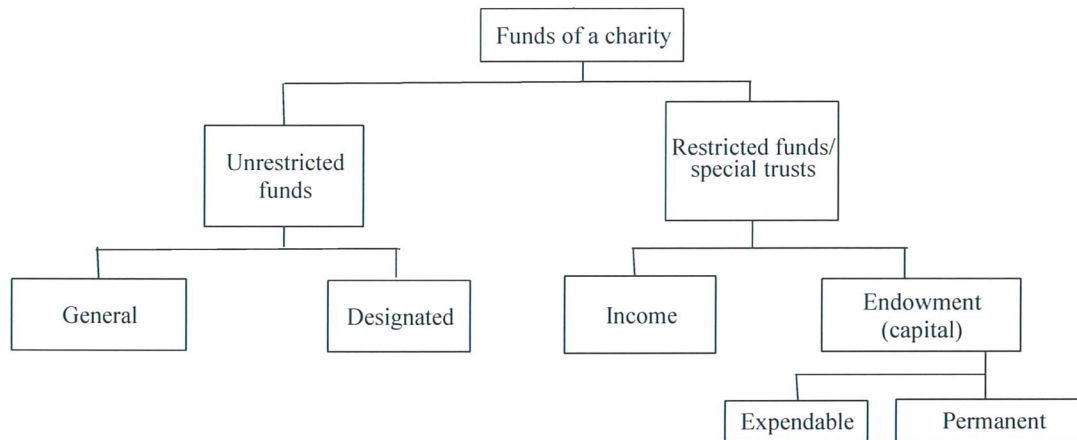


## WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Accounts for the year ended 31st December 2016

### (f) Fund Accounting

The following is a schematic representation of the various types of funds ;



The principal categories of income of the charity as outlined above are:

- (i) Unrestricted Funds-General: These are spent or applied at the discretion of the Directors (Trustees) in furtherance of the objects of the charity and which have not been designated for other purposes.
- (ii) Unrestricted Funds -Designated Funds: These are unrestricted funds earmarked by the Directors (Trustees) for a particular future project or commitment.
- (iii) Restricted Funds-Income: These are subject to specific trusts which may be declared by the Donor(s) or with their authority(e.g. a public appeal), but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the Directors (Trustees) in furtherance of some particular aspect(s) of the objects of the charity.
- (iv) Restricted Funds-Endowment (capital);there are two subclasses in this section;
  - (a) A gift of endowment ,where there is no power to convert the capital into income ,is known as a permanent endowment. A permanent endowment fund must normally be held indefinitely.
  - (b) A gift of an expendable endowment occurs where the directors (trustees) have power to convert endowment funds into income.

Deferred Income;where terms and conditions have not been met or uncertainty exists as to whether the charity can meet the terms or conditions otherwise within its control ,the income should not be recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met.

### (g) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events;it is probable that an outflow of resources will be required to settle the obligation;and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations ,the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

## WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

### Notes to the Accounts for the year ended 31st December 2016

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase of the provision due to passage of time is recognised as a finance cost.

#### **(h) Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

#### **(i) Expenditure recognition**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs are allocated by activity in the Statement of Financial Activities ("SoFA"). The SoFA distinguishes between expenditure incurred on charitable activities which contribute to furthering the charity's aims and purposes, and those undertaken to raise funds. Further analysis of significant activities included within these broad categories are provided on the face of the SoFA and in the notes to the accounts and in the detailed income and expenditure account and in the detailed income and expenditure account by activities. The following are the categories of costs utilised in these financial statements;

(i) Raising funds;    -costs of generating donations  
                              -fundraising trading costs  
                              -investment management costs

(ii) Charitable activities        -direct charitable costs which is expenditure incurred on charitable activities undertaken that further the charity's aims for the benefit of its beneficiaries. These must be directly allocated to the relevant activity.  
  -shared costs which contribute directly to more than one activity and must be apportioned between those activities.  
  -support costs which are costs incurred to facilitate an activity but not attributable to any one single activity of the charity. In these accounts there are two sub-classes of support costs namely operating support costs which consist of general running costs of the charity and governance support costs which are the costs associated with governance arrangements of the charity. These latter costs will normally include internal and external audit, legal advice for directors (trustees) and costs associated with constitutional and statutory requirements, for example preparing statutory accounts.

(iii) Other                        -this includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

The charity's accounting policy for apportionment of costs is as follows. All costs are allocated between the expenditure categories of the SoFA on the basis detailed above under fund raising, charitable activities and other. Costs relating to a particular activity are allocated as above while others are apportioned on an appropriate basis which the directors (trustees) in this case consider to be on the basis of income from the various activities because this is the most reasonable way to apportion these costs.

	<u>31-Dec-16</u>	<u>31-Dec-15</u>
The total amount of support costs incurred for the year were as follows;	€	€
Operating support costs (analysed in detail on page 31)	121,047	114,983
Governance support costs (analysed in detail on page 31)	2,052	10,304
Total support costs for year	<u>123,099</u>	<u>125,287</u>

The amount of support costs are apportioned to each of the the charity's significant activities as disclosed in the SoFA and page 31 in the financial statements, based on income.



## WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Accounts for the year ended 31st December 2016

### **(j) Property , plant and equipment**

#### *(i) Cost*

Property ,plant and equipment are recorded at historical cost or deemed cost ,less accumulated depreciation and impairment losses.Cost includes prime cost ,overheads and interest incurred in financing the construction of tangible fixed assets.Capitalisation of interest ceases when the asset is brought into use.

Office equipment,fixtures and fittings and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses,where applicable.

#### *(ii) Depreciation*

Depreciation is provided on property ,office equipment,equipment and machinery,fixtures and fittings and motor vehicles , on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful lives assigned are as follows;

Freehold Building	2%
Office Equipment	15%
Equipment & Machinery	15%
Fixtures & Fittings	15%
Motor Vehicles	20%

The Freehold Building is depreciated to write off the actual use of this part permanent endowment fund.

Items costing €500 or less are written off when the cost is incurred.

The company's policy is to review the remaining useful economic lives and residual values on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of assets and related accumulated depreciation until they are removed from service.In the case of disposals ,assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal , is charged or credited to the income statement.

#### *(iii) Impairment*

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.An impairment loss is recognised for the amount by which the asset's carrying amount exceeds the recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.Value in use is defined as the present value of the future pre-tax and interest cashflows obtainable as a result of the asset's continued use.The pre-tax and interest cash flows are discounted using a pre-tax discounted rate that represents the current market risk free rate and the risks inherent in the asset.For the purposes of assessing impairment ,assets are grouped at the lowest levels for which there are separately identifiable cash flows ( cash-generating units).

If the recoverable amount of the asset ( or asset's cash generating unit) is estimated to be lower than the carrying amount , the carrying amount is reduced to its recoverable amount.An impairment loss is recognised in the profit and loss account , unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation.Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed , the carrying amount of the asset (or asset's cash generating unit ) is increased to the revised estimate of its recoverable amount,but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods.A reversal of an impairment loss is recognised in the profit and loss account.

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Accounts for the year ended 31st December 2016

**(k) Other Receivables**

Other receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of other receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying value amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

**(l) Accounts Payable**

Accounts payable are classified as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(m) Financial instruments**

A financial instrument is a contract that gives rise to a financial asset in one entity and a financial liability or equity instrument of another entity.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like accounts receivable and payable, cash and bank deposits.

When a financial asset or financial liability is recognised initially it is measured at the transaction price. At the end of each subsequent reporting period the four different types of basic financial instruments are measured as follows;

- (i) Cash ; cost.
- (ii) Debt instrument such as deposit accounts, loan notes, debtors and creditors; amortised cost using effective interest method.
- (iii) Commitments to receive or make a loan to another entity that cannot be settled in net cash and when executed are to have the same conditions as debt instruments-cost less impairment.
- (iv) Investment in non-convertible preference shares and non-puttable ordinary shares or preference shares-measurable fair value or if measurement is not possible then cost less impairment.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

	<u>31-Dec-16</u>	<u>31-Dec-15</u>
	€	€
Total interest income for financial assets that are not measured at fair value;	88	1,971

**(n) Employee benefits**

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.



# WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Accounts for the year ended 31st December 2016

## (o) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

## 3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

### Establishing lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies. The carrying amounts are in the schedule for property, plant and equipment.

## 4. REVENUE

All revenue derives from activities in the Republic of Ireland. The analysis by revenue is as follows;

	<u>31-Dec-16</u>	<u>31-Dec-15</u>
	€	€
Donations and Legacies	24,906	27,633
Charitable Activities	738,790	711,054
Other	348	1,971
	<u>764,044</u>	<u>740,658</u>

## 5. EXCESS OF INCOME OVER EXPENDITURE

The excess of income over expenditure has been arrived at after charging the following items :

	<u>31-Dec-16</u>	<u>31-Dec-15</u>
	€	€
<u>Directors' (Trustees) Remuneration</u>		
Salaries - Working Directors (Note 10)	0	0
Directors's Fees & Pension Contributions	0	0
<u>Operating Leases</u>	0	0
Auditor's Remuneration	5,535	4,674
Depreciation	30,423	26,788
And After Crediting		
Deposit Interest Received	88	1,971

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Accounts for the year ended 31st December 2016

6.	<b><u>OTHER OPERATING INCOME</u></b>	<u>31-Dec-16</u>	<u>31-Dec-15</u>
		€	€
	Profit/(Loss) on disposal of property, plant and equipment	(1,199)	(496)
7.	<b><u>FINANCE INCOME RECEIVABLE</u></b>	<u>31-Dec-16</u>	<u>31-Dec-15</u>
		€	€
	Interest Receivable	88	1,971
8.	<b><u>EMPLOYEES AND REMUNERATION</u></b>	<u>31-Dec-16</u>	<u>31-Dec-15</u>
	Staff costs were as follows:	€	€
	Salaries and wages	563,955	549,967
	Employer's PRSI	56,340	54,178
		<hr/>	<hr/>
	Total	620,295	604,145
		<hr/>	<hr/>

No employee received emoluments of more than €60,000.

The average number of persons employed by the Company in the financial year was 22 (22 in 2015) as follows:

Head of Unit	1	1
Training	10	10
Administration	2	2
Support Workers	9	9
	<hr/>	<hr/>
	22	22
	<hr/>	<hr/>

The charity does not operate any pension scheme for its employees but does administer contributions to a PRSA pension scheme for 4 Staff. (2015 - 4 Staff)

9. **TAXATION OF EXCESS INCOME OVER EXPENDITURE**

The Company has Charitable Status (Ref. CHY 9500).  
Thus, no charge to Corporation Tax arises.

10. **DIRECTORS (TRUSTEES) REMUNERATION AND RELATED PARTY TRANSACTIONS**

No Directors (Trustees) received any remuneration during the year.

No Directors (Trustees) or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2015 - Nil).

There were no loans to directors (trustees) at any time during the year.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Accounts for the year ended 31st December 2016

11.

**PROPERTY, PLANT AND EQUIPMENT SCHEDULE FOR THE  
YEAR ENDED 31ST DECEMBER 2016**

	Freehold Extension at <u>Larkin's Lane</u> €	Equipment & <u>Machinery</u> €	Fixtures & <u>Fittings</u> €	Office <u>Equipment</u> €	Motor <u>Vehicles</u> €	<u>Total</u> €
Cost @						
01-Jan-16	298,029	57,723	88,929	18,753	152,420	615,854
Plus :						
Additions	0	0	730	0	0	730
Less :						
Disposals	0	6,243	0	0	0	6,243
Cost @						
31-Dec-16	298,029	51,480	89,659	18,753	152,420	610,341
Depreciation @						
01-Jan-16	96,981	57,351	59,228	10,593	95,594	319,747
Less :						
Disposals	0	6,242	0	0	0	6,242
Plus :						
P & L - Y/E						
31-Dec-16	5,961	316	5,417	2,085	16,644	30,423
Depreciation @						
31-Dec-16	102,942	51,425	64,645	12,678	112,238	343,928
N.B.V. @						
31-Dec-16	195,087	55	25,014	6,075	40,182	266,413
N.B.V. @						
31-Dec-15	201,048	372	29,701	8,160	56,826	296,107

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Accounts for the year ended 31st December 2016

In respect of prior year;

	Freehold Extension at <u>Larkin's Lane</u>	Equipment & <u>Machinery</u>	Fixtures & <u>Fittings</u>	Office <u>Equipment</u>	Motor <u>Vehicles</u>	<u>Total</u>	
	€	€	€	€	€	€	€
Cost @							
01-Jan-15	292,510	57,723	78,005	15,756	168,920	612,914	
Plus :							
Additions	5,519	0	33,779	2,997	26,500	68,795	
Less :							
Disposals	0	0	22,855	0	43,000	65,855	
Cost @							
31-Dec-15	298,029	57,723	88,929	18,753	152,420	615,854	
Depreciation @							
01-Jan-15	91,020	57,026	76,774	8,509	125,481	358,810	
Less :							
Disposals	0	0	22,853	0	42,998	65,851	
Plus :							
P & L - Y/E							
31-Dec-15	5,961	325	5,307	2,084	13,111	26,788	
Depreciation @							
31-Dec-15	96,981	57,351	59,228	10,593	95,594	319,747	
N.B.V. @							
31-Dec-15	201,048	372	29,701	8,160	56,826	296,107	
N.B.V. @							
31-Dec-14	201,490	697	1,231	7,247	43,439	254,104	

12.	<b><u>OTHER RECEIVABLES (amounts falling due within one year)</u></b>	<u>31-Dec-16</u>	<u>31-Dec-15</u>
		€	€
	Debtors	0	9,601
	Prepayments	0	8,839
	<u>Amounts falling due after more than one year</u>	0	0
		0	18,440

13.	<b><u>OTHER PAYABLES (Amounts falling due within one year)</u></b>	<u>31-Dec-16</u>	<u>31-Dec-15</u>
		€	€
	Accruals	23,488	16,647
	PAYE, PRSI & USC	0	12,033
	Department of Health Lottery Funds	0	15,000
	Pobal Unused Funds	7,682	12,867
	Garden Project Unused Funds	14,355	0
		45,525	56,547



**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Accounts for the year ended 31st December 2016

14. **OTHER PAYABLES (Amounts falling due after more than one year)**

None

15. **CREDITORS - SECURITY AND OTHER PARTICULARS**

None

16. **SHARE CAPITAL**

The Company is Limited by Guarantee without a Share Capital.

17. **FUTURE CAPITAL EXPENDITURE NOT PROVIDED FOR**

Contracted for is nil.

18. **RESERVES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUNDS	TOTAL FUNDS
	€	€	€	€
Total Funds brought forward at 1st January 2015	313,706	167,611	96,476	577,793
Net Income (Expenditure)	(7,836)	(4,501)	(3,225)	(15,562)
Total Funds carried forward at 31st December 2015	<u>305,870</u>	<u>163,110</u>	<u>93,251</u>	<u>562,231</u>
Total Funds brought forward at 1st January 2016	305,870	163,110	93,251	562,231
Net Income (Expenditure)	57,007	(63,556)	(3,225)	(9,773)
Transfer between Funds	(13,319)	13,319	0	0
Total Funds carried forward at 31st December 2016	<u>349,560</u>	<u>112,872</u>	<u>90,026</u>	<u>552,458</u>

19. **CASH AND CASH EQUIVALENTS**

	31-Dec-16	31-Dec-15
	€	€
Cash at bank and in hand	<u>331,570</u>	<u>304,231</u>

20. **ENDOWMENTS**

Movement in Funds:

	Balance at 01-Jan-16	Income	Gain/ (Loss) & Transfers	Balance at 31-Dec-16
	€	€	€	€
Permanent Endowments				
Re: Building Work				
Min. of Health	93,251	0	(3,225)	90,026
	<u>93,251</u>	<u>0</u>	<u>(3,225)</u>	<u>90,026</u>

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Accounts for the year ended 31st December 2016

**21. FUND BALANCES AT 31ST DECEMBER 2016**

Are represented by:

	UNRESTRICTED FUNDS €	RESTRICTED FUNDS €	ENDOWMENT FUNDS €	TOTAL FUNDS €
Tangible Fixed Assets	176,387	0	90,026	266,413
Current Assets	218,699	112,872	0	331,570
Current Creditors	(45,526)	0	0	(45,525)
	<u>349,560</u>	<u>112,872</u>	<u>90,026</u>	<u>552,458</u>

**22. DONATIONS AND BEQUESTS**

	Unrestricted €	Restricted €	2016 Total €	2015 Total €
Donations	7,558	0	7,558	16,711
	<u>7,558</u>	<u>0</u>	<u>7,558</u>	<u>16,711</u>

**23. MOVEMENT IN FUNDS**

	Balance at 01-Jan-16 €	Income & Endowments €	Expenditure €	Gain/(Loss) & Transfers €	Balance at 31-Dec-16 €
<b>Restricted Funds</b>					
Toilet Block	17,600	0	(440)	0	17,160
Mini-Bus	28,092	0	0	0	28,092
Projects Cost	248	0	0	0	248
Wages	(1,187)	621,295	(620,295)	7,869	7,682
Donation-Sisters of St.John of God	63,867	0	0	(58,667)	5,200
Pre 2001 Balance adjusted	54,490	0	0	0	54,490
Lottery re Minibus	0	15,000	(15,000)	0	0
Balance of Overheads		51,441	(115,557)	64,116	0
<i>Total Restricted Funds</i>	<u>163,110</u>	<u>687,736</u>	<u>(751,292)</u>	<u>13,319</u>	<u>112,872</u>
<b>Unrestricted Funds</b>					
General Funds	305,870	76,307	(19,300)	(13,319)	349,560
<i>Total Unrestricted Funds</i>	<u>305,870</u>	<u>76,307</u>	<u>(19,300)</u>	<u>(13,319)</u>	<u>349,560</u>
<b>Endowment Funds</b>	<u>93,251</u>	<u>0</u>	<u>(3,225)</u>	<u>0</u>	<u>90,026</u>
<b>Total Funds</b>	<u>562,231</u>	<u>764,043</u>	<u>(773,816)</u>	<u>0</u>	<u>552,458</u>

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Accounts for the year ended 31st December 2016

Purposes of Restricted Funds

Minibus	Restricted to capital expenditure
Toilet Block	HSE grant for new toilet block to replace old, unsuitable toilet units. Balance is reducing as toilet block is depreciated over 50 years.
Projects Costs	POBAL grant restricted to actual expenditure.
Wages	POBAL grant restricted to wages payments only.
Pre 2001 Balance	Relates to excess income over expenditure prior to 2001.
Sisters of St.John of God	To be used for vital capital expenditure

24. **INCOME FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTIVES**

	Unrestricted	Restricted	2016 Total	2015 Total
	€	€	€	€
<u>HSE</u>				
HSE - Development Grant	0	30,332	30,332	12,832
HSE - Section 39 Grants	0	518,576	518,576	508,586
HSE - Hepatitis B and Medical Grant	0	125	125	480
	<u>0</u>	<u>549,033</u>	<u>549,033</u>	<u>521,898</u>
<u>POBAL</u>				
Wages Grant	0	123,303	123,303	114,057
Non Wage Costs Grant	0	0	0	0
	<u>0</u>	<u>123,303</u>	<u>123,303</u>	<u>114,057</u>
Wexford County Council	0	400	400	1,010
Mini Bus Income	0	0	0	(1,136)
Fund Raising	17,348	0	17,348	10,922
Donations and Bequests	7,558	0	7,558	16,711
Service Users Contributions /Traded Income	51,054	0	51,054	51,975
Deposit Interest	88	0	88	1,971
VEC/ETB Horsemanship Grant	0	0	0	10,500
DSP Horsemanship Grant	0	0	0	9,500
Miscellaneous	260	0	260	0
National Lottery	0	15,000	15,000	3,000
GIY Gardening Grant	0	0	0	250
	<u>76,307</u>	<u>687,736</u>	<u>764,044</u>	<u>740,658</u>

25. **KEY MANAGEMENT PERSONNEL COMPENSATION**

31-Dec-16 31-Dec-15

€ €

Key management personnel salary and employers PRSI

194,823

190,122

26. **APB ETHICAL STANDARDS - PROVISIONS**

**AVAILABLE TO SMALL ENTITIES**

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide financial statements preparation.



**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Accounts for the year ended 31st December 2016

27. **WINDING UP THE COMPANY**

In the event of the winding up of the company every member is liable to contribute up to a maximum of €1.27.

28. **GOVERNMENT FUNDED GRANTS**

The following is a note re government funded grants for the year;

Grant making agency;Health Service Executive (Department of Health).

Title of grant report; HSE.

Name of grant programme;S.39.

Term of grant;year ended 31st December 2016.

Amount of maximum total grant per service level agreement ;€521,202-see page 30.

Purpose of grant ; for delivery of core services.

Tax Clearance -yes

Grant making agency;Pobal for Department of Social Protection.

Title of grant report; Pobal

Name of grant programme;Pobal CSP CS283.

Term of grant;year ended 31st December 2016.

Amount of total grant per service level agreement ;€127,165-see reconciliation on page 34.

Purpose of grant ;funding one manager and five FTEs (full-time equivalents).

Tax Clearance -yes

29. **AUDIT AND ACCOUNTANCY FEES**

These fees were for accounts preparation and statutory audit.

30. **FINANCIAL ASSETS MEASURED AT AMORTISED COST USING EFFECTIVE INTEREST METHOD**

	<u>31-Dec-16</u>	<u>31-Dec-15</u>
	€	€
Deposit Accounts	117,581	117,496
	=====	=====

31. **BANK GUARANTEE**

The company has given a guarantee of €9,000 to Bank of Ireland PLC re Electronic Funds Transfers.

32. **APPROVAL OF FINANCIAL STATEMENTS**

The board of directors (trustees) approved the financial statements on

20/3/2017

Signed:

Patricia Keane

Signed:

Anu Ryan

Date:

20/3/2017

# Note

The following pages from page 30 to page 34

are not part of the audited accounts

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WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2016**

	UNRESTRICTED FUNDS € <u>2016</u>	RESTRICTED FUNDS € <u>2016</u>	PERMANENT ENDOWMENT FUNDS € <u>2016</u>	TOTAL FUNDS € <u>2016</u>	TOTAL FUNDS € <u>2015</u>
<b><u>INCOME AND ENDOWMENTS</u></b>					
<u>Donations and Legacies</u>					
Donations	7,558	0	0	7,558	16,711
Fund Raising	17,348	0	0	17,348	10,922
	<u>24,906</u>	<u>0</u>	<u>0</u>	<u>24,906</u>	<u>27,633</u>
<u>Charitable Activities</u>					
HSE - Development Grant	0	30,332	0	30,332	12,832
HSE - Section 39 Grants	0	518,576	0	518,576	508,586
HSE - Hepatitis B and Medical Grant	0	125	0	125	480
POBAL - Wages Grant	0	123,303	0	123,303	114,057
POBAL - Non Wage Grant	0	0	0	0	0
Mini Bus Income	0	0	0	0	(1,136)
Service Users Contributions /Traded Income	51,054	0	0	51,054	51,975
Project Grants;					
National Lottery	0	15,000	0	15,000	3,000
VEC/ETB Horsemanship Grant	0	0	0	0	10,500
DSP Horsemanship Grant	0	0	0	0	9,500
GIY Gardening Grant	0	0	0	0	250
Wexford County Council	0	400	0	400	1,010
	<u>51,054</u>	<u>687,736</u>	<u>0</u>	<u>738,790</u>	<u>711,054</u>
<u>Other</u>					
Miscellaneous Income	260	0	0	260	0
Deposit Interest	88	0	0	88	1,971
	<u>348</u>	<u>0</u>	<u>0</u>	<u>348</u>	<u>1,971</u>
	<u>76,307</u>	<u>687,736</u>	<u>0</u>	<u>764,044</u>	<u>740,658</u>

Less :

**EXPENDITURE ON**

DIRECT CHARITABLE COSTS

Wages & State Insurance	0	620,295	0	620,295	604,145
Directors' (Trustees')Salary (Note 10 p.23)	0	0	0	0	0
Depreciation	3,830	23,368	3,225	30,423	26,788



WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2016**

	UNRESTRICTED FUNDS € <u>2016</u>	RESTRICTED FUNDS € <u>2016</u>	PERMANENT ENDOWMENT FUNDS € <u>2016</u>	TOTAL FUNDS € <u>2016</u>	TOTAL FUNDS € <u>2015</u>
<b><u>OPERATING SUPPORT COSTS</u></b>					
Insurance	502	3,006	0	3,508	3,084
Light, Heat & Power	667	3,997	0	4,664	5,441
Motor Expenses	4,166	39,938	0	44,104	27,403
Printing, Stationery, Adv. & Petty Cash	2,085	12,482	0	14,567	13,860
Repairs, Renewals & Sundry Equipment	1,181	7,072	0	8,253	2,819
Sundry	113	677	0	790	5,608
Telephone	356	2,135	0	2,491	2,202
Health, Safety & Hygiene	723	4,328	0	5,051	6,390
Professional Fees	0	0	0	0	2,275
Service User Programme	1,352	8,091	0	9,443	36,017
Affiliation & Membership Fees	183	1,097	0	1,280	1,225
Staff Pension Employer Contribution	654	3,916	0	4,570	0
Outings & Hire	533	3,191	0	3,724	3,466
Staff Training	2,110	12,635	0	14,745	2,991
Cleaning & Kitchen Running Expenses	529	3,168	0	3,697	1,969
(Profit)/Loss on Sale of Property/plant/equip.	(172)	(1,027)	0	(1,199)	(496)
Water Rates	88	527	0	615	0
Bank Interest & Charges	106	637	0	743	729
	<u>15,177</u>	<u>105,870</u>	<u>0</u>	<u>121,047</u>	<u>114,983</u>
<b><u>GOVERNANCE SUPPORT COSTS</u></b>					
Audit & Accountancy Fees	792	4,743	0	5,535	4,674
Governance Code Costs	(498)	(2,984)	0	(3,483)	5,630
	<u>294</u>	<u>1,759</u>	<u>0</u>	<u>2,052</u>	<u>10,304</u>
TOTAL COSTS	<u>19,300</u>	<u>751,292</u>	<u>3,225</u>	<u>773,817</u>	<u>756,220</u>
<b><u>EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE</u></b>					
	<u>57,007</u>	<u>(63,556)</u>	<u>(3,225)</u>	<u>(9,773)</u>	<u>(15,562)</u>

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2016

	€ <u>HSE-S39</u> 2016	€ <u>POBAL-CS283</u> 2016	€ <u>OTHER</u> 2016	€ <u>TOTAL</u> 2016	€ <u>TOTAL</u> 2015
<b><u>INCOME AND ENDOWMENTS</u></b>					
<u>Donations and Legacies</u>					
Donations	0	0	7,558	7,558	16,711
Fund Raising	0	0	17,348	17,348	10,922
	<hr/> 0	<hr/> 0	<hr/> 24,906	<hr/> 24,906	<hr/> 27,633
<u>Charitable Activities</u>					
HSE- Development Grant	30,332	0	0	30,332	12,832
HSE-Section 39 Grants	518,576	0	0	518,576	508,586
HSE-Health & Safety Income	125	0	0	125	480
POBAL-Wages Grant	0	123,303	0	123,303	114,057
POBAL-Non Wage Grant	0	0	0	0	0
Mini Bus Income	0	0	0	0	(1,136)
Service Users Contributions /Traded Income	0	0	51,054	51,054	51,975
Project Grants;					
National Lottery	0	0	15,000	15,000	3,000
VEC Horsemanship Grant	0	0	0	0	10,500
DSP Horsemanship Grant	0	0	0	0	9,500
GIY Gardening Grant	0	0	0	0	250
Wexford County Council Grant	0	0	400	400	1,010
	<hr/> 549,033	<hr/> 123,303	<hr/> 66,454	<hr/> 738,790	<hr/> 711,054
Deposit Interest	0	0	88	88	1,971
Miscellaneous Income	0	0	260	260	0
	<hr/> 0	<hr/> 0	<hr/> 348	<hr/> 348	<hr/> 1,971
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	549,033	123,303	91,708	764,044	740,658

Less :

**EXPENDITURE ON**

DIRECT CHARITABLE COSTS

Wages & State Insurance	497,992	122,303	0	620,295	604,145
Directors' (Trustees')Salary (Note 23)	0	0	0	0	0
Depreciation	23,368	0	7,055	30,423	26,788

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2016

	HSE-S39	POBAL-CS283	OTHER	TOTAL	TOTAL
	2016	2016	2016	2016	2015
	€	€	€	€	€
<u>OPERATING SUPPORT COSTS</u>					
Insurance	3,006	0	502	3,508	3,084
Light, Heat & Power	3,997	0	667	4,664	5,441
Motor Expenses	24,938	0	19,166	44,104	27,403
Printing, Stationery, Adv. & Petty Cash	12,482	0	2,085	14,567	13,860
Repairs, Renewals & Sundry Equipment	7,072	0	1,181	8,253	2,819
Sundry	677	0	113	790	5,608
Telephone	2,135	0	356	2,491	2,202
Health, Safety & Hygiene	4,328	0	723	5,051	6,390
Professional Fees	0	0	0	0	2,275
Service User Programme	8,091	0	1,352	9,443	36,017
Affiliation & Membership Fees	1,097	0	183	1,280	1,225
Staff Pension Employer Contribution	3,916	0	654	4,570	0
Outings & Hire	3,191	0	533	3,724	3,466
Staff Training	12,635	0	2,110	14,745	2,991
Cleaning & Kitchen Running Expenses	3,168	0	529	3,697	1,969
(Profit)/Loss on Disposal of Fixed Assets	(1,027)	0	(172)	(1,199)	(496)
Water Rates	527	0	88	615	0
Bank Interest & Charges	637	0	106	743	729
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	90,870	0	30,177	121,047	114,983
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>GOVERNANCE SUPPORT COSTS</u>					
Audit & Accountancy Fees	4,743	0	792	5,535	4,674
Governance Code Costs	(2,984)	0	(498)	(3,483)	5,630
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,759	0	294	2,052	10,304
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL COSTS	613,989	122,303	37,525	773,817	756,220
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS/(DEFICIT) OF INCOME					
<u>OVER EXPENDITURE</u>	(64,956)	1,000	54,184	(9,773)	(15,562)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>



Cashflow Reconciliation for POBAL-CSP-CS283 Year Ended 31st December 2016

POBAL bank ac.no.23800852 balance at 1st January 2016		12,867
Add Wages Grants Received in 2016	118,118	
	<hr/>	118,118
		<hr/>
		130,985
Pobal wages grants transferred from Pobal bank ac.to WTTU main bank ac.	123,270	
Bank charges in Pobal bank account 23800852	33	
	<hr/>	
Less Total Wages Expenditure per Pobal contract		123,303
		<hr/>
<b>Agreed to Grant Reconciliation below</b>		7,682
		<hr/>
Reconciled POBAL ac.no.23800852 bank balance at 31st December 2016 per audited accounts		7,682
		<hr/>

Grant Reconciliation for POBAL-CSP-CS283 Year Ended 31st December 2016

Not expended at 1st January 2016		12,867
Approved-Wages grant	127,165	
Add Wages Grants Received in 2016		118,118
	<hr/>	118,118
Less ; Pobal Expenditure Summary for year ended 31st December 2016		122,303
		<hr/>
		(4,185)
Less;		
Pobal wages grants re 2015 transferred from Pobal bank ac.to WTTU main bank (See page 34 Final Accounts 2015)		(967)
Less;		
Bank charges in Pobal bank account 23800852		(33)
		<hr/>
Not expended at 31st December 2016		7,682
		<hr/>

We confirm the above POBAL-CSP-CS283 figures are correct and in accordance with the returns made to POBAL.

\_\_\_\_\_  
John Holohan & Co.

**Statement of Principles for Grantees**

We confirm that Windmill Therapeutic (Training ) Unit CLG has to the best of our knowledge and belief adhered to the statement of principles for grantees,in respect of,clarity,fairness,governance and value for money in their management of and accountability for public funds.

We also confirm to the best of our knowledge and belief that the attached Annual Financial Statements comply with the Department of Finance Circular 13/2014 -Management of and Accountability for Grants from Exchequer Funds.

Signed: Patricia Keane  
Director (Trustee)

Signed: Amr Raza  
Director (Trustee)

Date: 20/3/2017